

While individual wages will vary by job function, the 240 jobs in the first project will have an overall average wage of \$80,525 a year. In the second project, the overall average wage will be \$83,082 for the 300 jobs created. The Wake County average wage is \$42,692.

“North Carolina has been a strategic partner to Red Hat for more than a decade. The talent base we've been able to attract headquartered in this state has been phenomenal,” said Jim Whitehurst, President and CEO at Red Hat. “We look forward to future growth and expansion within Wake County and on a global basis. It's an incredibly exciting time for Red Hat and its employees.”

The company is still considering site selection, but has confirmed that it has narrowed its search to Wake County.

To facilitate this expansion, the state Economic Investment Committee today voted to award Job Development Investment Grants to Red Hat for two projects. JDIGs are awarded only to new and expanding businesses and industrial projects whose benefits exceed the costs to the state and which would not be undertaken in North Carolina without the grant.

Under the terms of the JDIGs, the company is eligible to receive two grants equal to 75 percent of the state personal income withholding taxes derived from the creation of new jobs for each of the 12 years in which the company meets annual performance targets. If Red Hat meets the targets called for under the agreements, the JDIGs could yield as much as \$15 million in maximum benefits for the company.

In addition, up to \$5 million could be added to the state's Industrial Development Fund for infrastructure improvements in economically distressed counties. When a JDIG is awarded in the state's more economically prosperous counties such as Wake, 25 percent of the grant award is allocated to the Industrial Development Fund to encourage economic development in less prosperous counties.

Other partners that assisted with this project include: the N.C. Department of Commerce, Wake Technical Community College, Wake County, and the Greater Raleigh Chamber of Commerce.

Through Gov. Perdue's [JobsNOW initiative](#), the state continues to work aggressively to create well-paying jobs, train and retrain its workforce, and lay the foundation for a strong and sustainable economic future.

For more information about Red Hat, including job opportunities, visit www.redhat.com.

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